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A BILL FOR AN ACT

To appropriate the sum of \$3,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for the purpose of matching funds appropriated by the Pohnpei State Legislature for the paving of the Pohnpei Island circumferential road, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. The sum of \$3,000,000, or so much thereof as  
2 may be necessary, is hereby appropriated from the General Fund  
3 of the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1995, for the purpose of matching funds  
5 appropriated by Pohnpei State Legislature for the paving of the  
6 Pohnpei Island circumferential road.

7       Section 2. All funds appropriated by this act shall be  
8 used as matching funds toward funds appropriated by Pohnpei  
9 State Legislature for the paving of Pohnpei Island  
10 circumferential road. Said matching is hereby established by  
11 this act at a one dollar to one dollar ratio, or for every  
12 dollar appropriated by Pohnpei State Legislature for paving of  
13 the circumferential road, the funds appropriated by this act  
14 shall match it with one dollar.

15       Section 3. Drawdown of funds, partial or total, shall be  
16 made by the FSM Secretary of Finance after Pohnpei State  
17 Legislature has appropriated an equal partial amount or the  
18 equal total amount appropriated by this act.

19       Section 4. After Pohnpei State Legislature has  
20 appropriated matching funds with approval of the Pohnpei State  
21 Governor, the Governor or his authorized representative shall  
22 certify the amount of funds available for matching to the FSM  
23 Secretary of Finance for drawdown under the relevant provision  
24 of this act.

25       Section 5. All funds appropriated by this act shall be

1 held by Pohnpei State in a separate account, and such funds  
2 shall not be expended at a faster rate than the Pohnpei State  
3 matching funds.

4 Section 6. None of the National Government funds shall be  
5 expended on non-Micronesian road workers, except for technical  
6 or supervisory personnel who shall not exceed 10 percent of the  
7 project labor force.

8 Section 7. None of the National Government funds shall be  
9 expended on any road segment for which the National Government  
10 has not reviewed and approved plans and contracts, so as to  
11 ensure that the National Government funds are used consistently  
12 with this act, and will not be used in a manner which causes or  
13 aggravates drainage, erosion, environmental or other problems  
14 associated with road construction and paving. The National  
15 Government reserves the right to inspect construction to ensure  
16 that it is in accordance with the plans.

17 Section 8. Pohnpei State shall prepare and transmit  
18 monthly reports on the progress of this paving project and the  
19 expenditure of funds. The monthly reports shall be transmitted  
20 to the National Government within 10 days of the end of the  
21 month. Failure to provide such reports shall be sufficient  
22 cause to withhold additional funds, to order cessation of the  
23 expenditure of the National Government funds, or require the  
24 return of unspent said funds, at the option of the National  
25 Government.

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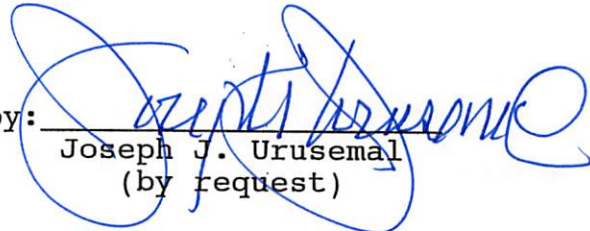
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1       Section 9. All funds appropriated by this act shall be  
2 allotted, managed, administered, and accounted for in accordance  
3 with applicable law, including, but not limited to, the  
4 Financial Management Act of 1979. The allottee of the funds  
5 appropriated by this act shall be the President of the Federated  
6 States of Micronesia or the President's designee. The allottee  
7 shall be responsible for ensuring that these funds, or so much  
8 thereof as may be necessary, are used solely for the purpose  
9 specified in this act, and that no obligations are incurred in  
10 excess of the sum appropriated. The authority of the allottee  
11 to obligate funds appropriated by this act shall lapse as of  
12 September 30, 1996.

13       Section 10. This act shall become law upon approval by the  
14 President of the Federated States of Micronesia or upon its  
15 becoming law without such approval.

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17 Date: 10/26/94

Introduced by: 

Joseph J. Urusemal  
(by request)

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